

**City of Sandstone**  
**EDA Special Meeting Minutes**  
**May 15, 2019, 5:00 p.m.**

**CALL TO ORDER:** 5:00 p.m.

**ROLL CALL:** Spartz, Franklin, Palmer, Devlin, LaBounty, Kester, Anderson  
Members absent: None  
Staff present: Administrator George  
Others present: Steve Michel, Michel Commercial Real Estate International, Inc.

**CALL TO ORDER:** The meeting was called to order by Chair Kester at 5:00 p.m.

**Consider offers for the purchase of the Wild River Senior Apartment Building and Wild River Townhomes:**

The meeting was closed in accordance with Minnesota Statutes 13D.05, subdivision 3(c), for the purpose of considering offers received for the sale of real property. The meeting was recorded. The recording must be preserved for eight years after the date of the meeting and made available to the public after all real or personal property discussed at the meeting has been purchased or sold or the governing body has abandoned the purchase or sale.

EDA Members met with Broker Steve Michel to review and discuss several offers received for the Wild River properties. **Motion by Franklin, second by Anderson, to move forward with the highest offer received for both properties. Motion passed 7-0.**

The EDA then set a public hearing on the sale of the properties for Wednesday, June 5<sup>th</sup>, at 6:00 p.m.

**ADJOURN**

**The meeting adjourned at 5:45 p.m.**

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Phillip Kester, Chair

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Kathy George, Executive Director